

Business News Update

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**"IF YOU RISK NOTHING,
THEN
YOU RISK EVERYTHING."**

Mobikwik IPO Vs Vishal Mega Mart IPO: Which IPO should you subscribe to?

Both Vishal Mega Mart and Mobikwik will open their offer on December 11 and close the issue on December 13. While Vishal Mega Mart is in the business of hypermarkets selling a variety of consumer products, Mobikwik is a fintech company providing prepaid digital wallets and online payment services. Here are key points about Vishal Mega Mart as well as Mobikwik: The company aims to raise Rs 8,000 crore by offloading 102.56 crore shares of promoters and other selling shareholders. This means the raised money will go to the pockets of promoters and selling shareholders. The IPO price band ranges between Rs 74 to Rs 78 per equity share. Vishal Mega Mart is a one-stop destination for middle and lower-middle-income India. They curate a diverse range of merchandise through their portfolio of own brands and third-party brands to fulfil the aspirational and daily needs of consumers.

Source: [Financial Express, December 11, 2024](#)

'Nano units helping us bridge service gap for new-age channels like e-comm'

Hindustan Unilever (HUL), the country's largest consumer goods company, runs a network of 28 factories and 35 warehouses, producing over 75 billion units across 2,000+ products annually. This large operation is fuelled by advanced automation, digital analytics and artificial intelligence (AI) to ensure minimal disruptions to the production process. Yogesh Mishra, executive director, supply chain at HUL, talks to Viveat Susan Pinto about the focus on digital fulfilment centres and utilisation of nano factories to produce in small batches and how Project Nakshatra is aiding agility. Excerpts: We have a collaborative and customer-centric approach to supply chain management. We have a multi-category multi-format distributed network comprising 28 own factories and over 50 collaborative manufacturing units producing more than 75 billion units annually. We also strive to be gender-

Source: [Financial Express, December 11, 2024](#)

The cloud shift: How businesses are transforming IT infrastructure to stay competitive in the digital age

The nature of customer behaviour has forced enterprises to rethink their strategy about how they design and run modern workloads. That is why businesses must continually adapt to meet changing customer demands in today's rapidly evolving digital transformation landscape. The cloud has become a force multiplier for driving cost efficiency, operational flexibility, and increasing customer engagement in the digital economy. It is now the go-to platform for many businesses and technology innovations – enabling a new range of workloads from Artificial Intelligence (AI) and Machine Learning (ML) to HPC, IoT, and Edge Computing. The popularity of cloud technology can be gauged from the fact that its market is proliferating. The market is projected to grow from USD 676.29 billion in 2024 to USD 2,291.59 billion by 2032, exhibiting a CAGR of 16.5% during the forecast period.

Source: [Financial Express, December 10, 2024](#)

Gold price today: Rates jump 1% ahead of US inflation data; experts reveal trading strategies, key levels for MCX Gold

Gold rates surged nearly 1 per cent in the domestic futures market during Wednesday's morning session as investors awaited November US inflation data to get cues on the US Federal Reserve's interest rate path. Escalating geopolitical tensions and healthy demand from the domestic spot market also underpinned the yellow metal. MCX Gold for February 5 expiry traded 0.70 per cent higher at ₹78885 per 10 grams around 9:15 AM. Gold prices in international markets hit a two-week high on Wednesday, ahead of the release of the US Consumer Price Index (CPI) data later in the day. The Producer Price Index (PPI) data, due on Thursday, is also in focus. Experts expect the November CPI to come at 2.7 per cent against 2.6 per cent recorded in the previous month. November PPI may

Source: [Livemint, December 11, 2024](#)